CASTLEFIELD INDIVIDUAL PHILANTHROPY ACCOUNT (IPA)

CASTLEFIELD

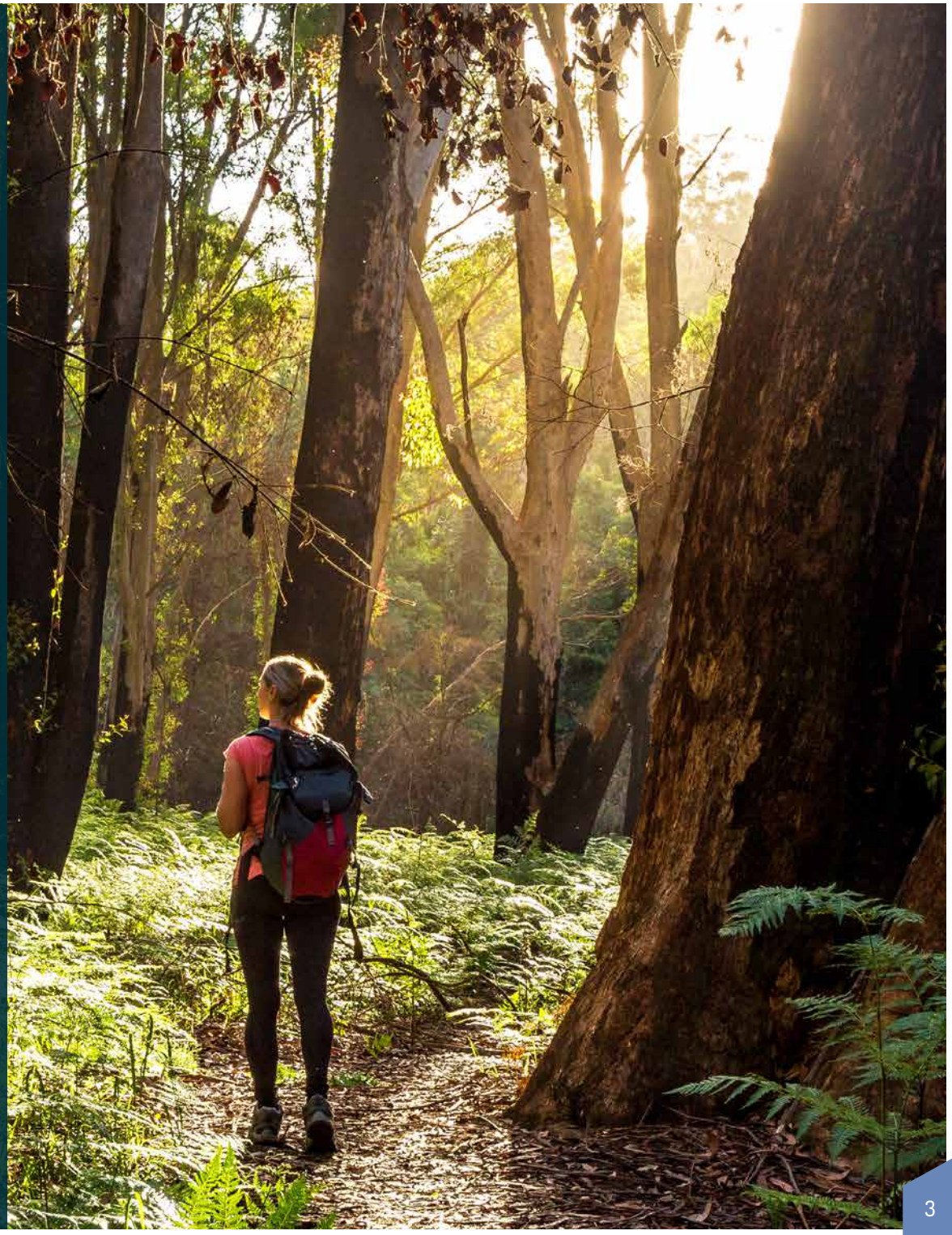
THE THOUGHTFUL INVESTOR

Manage all your long-term charitable giving in a cost-effective way, whilst ensuring your donations are invested ethically.

INTRODUCTION

We believe charitable giving should be a life fulfilling experience, engaging with the causes you care about to make a positive difference. That's why we've created the Castlefield Individual Philanthropy Account (IPA) to make charitable giving simpler and more enjoyable, so you can spend more time focusing on making an impact, rather than dealing with the administration of charitable giving.

The Castlefield IPA is a donor advised fund in association with The Charity Service (TCS), enabling you to become part of a community of philanthropic investors – pooling their money anonymously to support a wide range of charities. It provides a single account for you to manage all your long-term charitable giving in a cost-effective way, whilst ensuring your donations are invested ethically.



BENEFITS OF THE CASTLEFIELD IPA:

- Tax-efficient giving
- Making a donor-advised fund structure accessible for those with less than £250,000 to give away
- Expert support for your charitable grants to improve impact
- All governance, administration and reporting requirements are taken care of, leaving you free to focus on what charitable causes to support
- Donations invested ethically
- Flexibility to change charity recipients each year; or support the same charity/ies to provide stability
- Specialist philanthropy advice available from The Charity Service (for a fee) to help you maximise your charitable impact

THINGS TO CONSIDER ABOUT THE CASTLEFIELD IPA

Once funds are donated, you will not be able to access them.

The capital value of the portfolio will be eroded if grants taken exceed the net growth. Indeed, the idea is to give part of the capital and any investment growth away each year, so the fund may only last for a few years.

Past performance is no guarantee of future returns. The value of the portfolio and any returns will depend upon the performance of the underlying investments selected. The value of these investments can fall as well as rise.

Levels and bases of tax relief are subject to change, future changes to tax rules may affect the tax efficiency of the donations made to the IPA.

There is an annual deadline to make grant requests. Where a donor does not make their request by the deadline, or where the donor has passed away, The Charity Service will select charities to receive the grant. In making this selection, they will take into account an individual's grant request history.

WHO IS THIS SERVICE FOR?

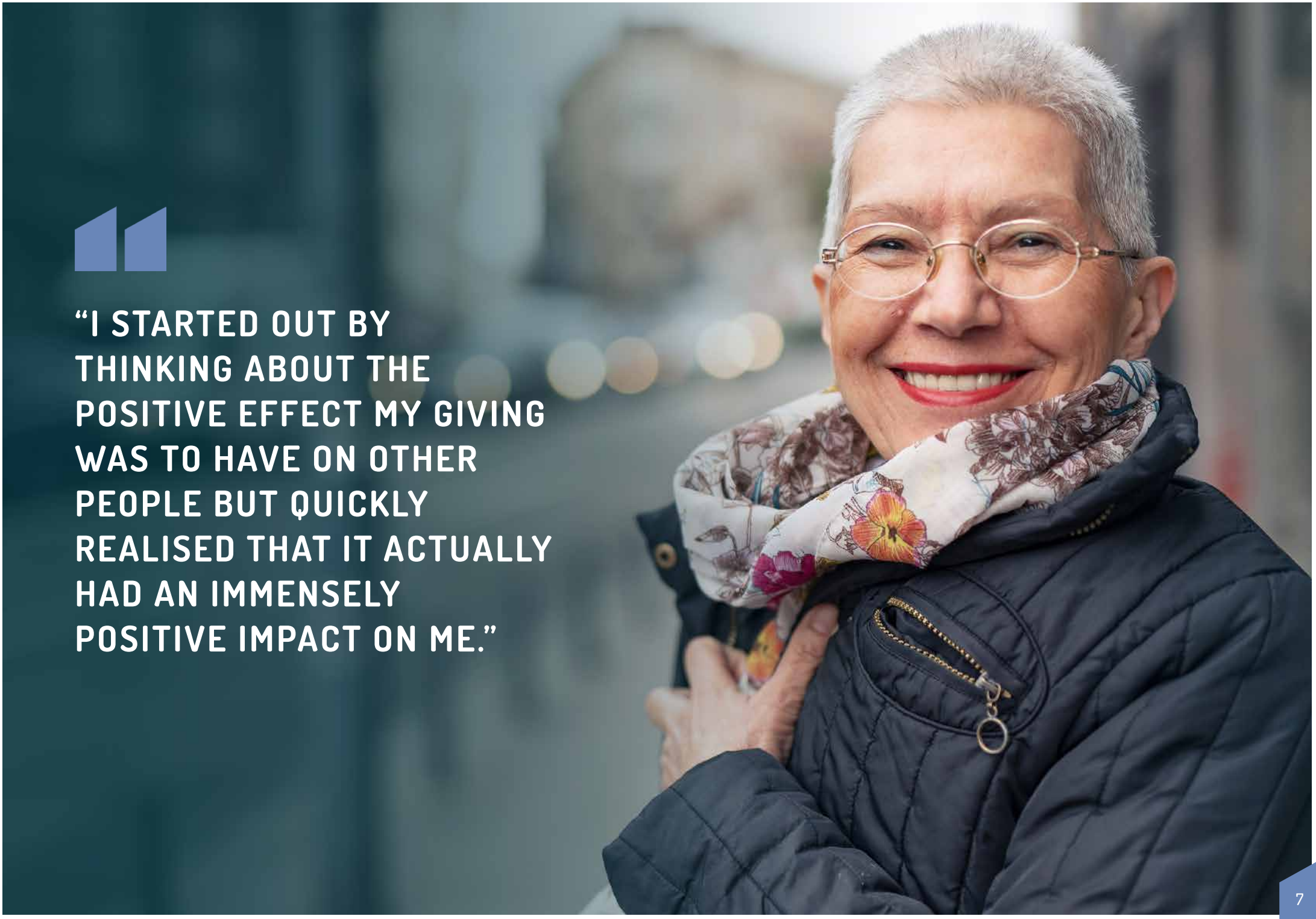
You want to gift a lump sum of £20,000* - £249,999 to charity, either as shares, investment funds or cash

* £16,000 plus Gift Aid if the donor is eligible

You have made all gifts to family that you wish to

Your income needs are adequately provided for and secure

You want to be sure that your donation amount is invested ethically


“I STARTED OUT BY THINKING ABOUT THE POSITIVE EFFECT MY GIVING WAS TO HAVE ON OTHER PEOPLE BUT QUICKLY REALISED THAT IT ACTUALLY HAD AN IMMENSELY POSITIVE IMPACT ON ME.”

HOW DOES IT WORK?

You make a lump sum donation to the Castlefield IPA.

Once donations have been received, they are handled by TCS and are no longer under your direct control. This enables you to receive an immediate tax benefit on your donation, but this decision is irreversible and the money no longer belongs to you.

Each year you then nominate which charity(ies) you wish to give to.*

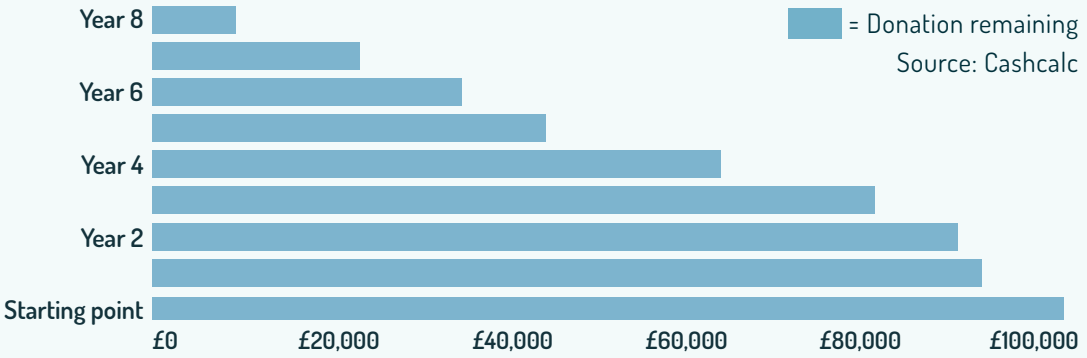
Donors can top-up their account at anytime by at least £5,000

*Note: once money has been donated it cannot be recalled.

The below representation illustrates how a donation of £100,000 may behave over time, if £15,000 is given in grants each year. These are based on the following assumptions:

- Withdrawals are fixed at £15,000 annually
- Inflation runs at 2% p.a.
- Investment market performance mimics that of the ARC Steady Growth Asset Index over the last 17 years

Based on expected forecasts, we expect the Castlefield IPA to support your chosen charities for approx. 8 years.



The ARC Private Client Indices (PCI) provide an insight into the actual returns generated by investment managers for the discretionary private client portfolios using real performance numbers provided by participating investment managers.

Past performance is not a guide to future performance and returns may not be repeated.

Fees:

TCS: 0.5%p.a. Fund charge: 1%p.a. Grant Fee: £150 per grant. Does not include fees for Financial Advice (charged separately)

DO YOU WANT TO...

be part of a community of philanthropic investors – pooling their money anonymously to support a wide range of charities

know you aren't on your own – we and TCS provide the framework and structure, so you can just focus on what to give, and who to support

receive a bi-annual newsletter, which will report on the overall performance of the Castlefield IPA pooled fund, including investment performance and grants made. It will also include articles on philanthropy and highlight charities of interest

understand that your donation could last longer as it will be invested – although the amount ultimately distributed could be less than you have paid in, depending upon market returns

invest in a fund which benefits from professional investment management by our in-house ethical investment experts

SPEAK TO AN ADVISER TODAY

If you would like more information on whether the Castlefield Individual Philanthropy Account (IPA) is right for you, please contact your adviser or:

call: 0330 088 4890

email: enquiries@castlefield.com

Castlefield will provide **initial one-off financial advice** for each donor to; Assess objectives & affordability, tax implications, other allowances used, and whether to gift cash or shares. Typically, an Initial Fee of 1% will be chargeable with a minimum of £500.

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Please remember that the value of investments and the income derived from them can go down as well as up and that past performance is not necessarily a guide to future performance. Therefore, any decision to make an investment should not solely be based on an assessment of past performance figures. Please also bear in mind that the information in this document is not intended as an offer or solicitation to buy or sell securities or any other investment or banking product, nor does it constitute a personal investment recommendation. Finally, to avoid this small print section becoming longer than the preceding body of the brochure, please refer to our website for other important information before reaching any final decision to engage our services: www.castlefield.com

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