



THE THOUGHTFUL INVESTOR

# Castlefield INSIGHTS



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### NEW PHILANTHROPY SERVICE LAUNCHED

We've just launched a new philanthropy service, to help our clients give money to charity in an easier and more meaningful way. **-p.3**



### SCREENING OF INVESTMENTS VIDEO

This new video explains the screening of investments within our Sustainable Fund Range to exclude exposure to companies involved in controversial sectors or activities **-p.4**



### 10TH ANNIVERSARY OF EO DAY

On the 24th of June the Castlefield team celebrated the 10th anniversary of EO day, an annual celebration organised by the employee ownership association. **-p.5**



## GOODBYE SUMMER, HELLO AUTUMN



Autumn is the time of "...hot chocolatey mornings, and toasty marshmallow evenings, and, best of all, leaping into leaves!" (thank you Winnie the Pooh).

We didn't get to enjoy the toasting of marshmallows for our 10th anniversary EO Day celebrations, however we enjoyed other exciting activities which you can find out more about on page 5.

As an employee-owned values-based organisation, we set high standards for our own governance and practice what we preach. We regularly publish articles to raise awareness of how we're working to tackle relevant issues, such as the gender inclusivity of the investment management

industry (page 4), greenwashing (page 3) or how we can work to tackle modern slavery (page 3). It's one of the reasons why we're known as the Thoughtful Investor®.

We also publish featured stocks as a way to demonstrate how our authentic and sustainable investment approach works in practice. These are case studies of investments that have successfully passed our stringent screening policy and also align to our positive investment themes. You can see the latest ones on page 4.

As the Thoughtful investor® we're very conscious of helping clients to use their money for positive change. Increasingly, clients have been asking us about how they can make a difference with their money via charitable giving. Besides leaving money

to charities in a will, clients also want to know how they can donate more while they're still alive - so they can see, and enjoy, some of the benefits of doing so. We recently partnered with The Charity Service to launch a simple yet meaningful way for clients to develop their philanthropy. You can learn more about the Castlefield Individual Philanthropy Account (IPA) on page 3.

The end of summer also marks the return to school and a time when many people take decisive action and make plans for



**Nathan Cameron,**  
Manager, Marketing  
Communications

the time ahead. It's on that topic that we include a useful reminder around Free Wills Month (below).

Alongside litter picking and hosting a charity bake sale, it's also been quite an active period for Castlefield in terms of our community projects and charitable

activities. You can learn more about the GiveBackGroup and our Castlefield charity champion Helen Tandy on page 6.

Autumn can also be a time of reflection, as the cold mornings and dark nights settle in. If it's a reflective period for you too, you may wish to enjoy Kiley Reid's 'Such a fun

age', the book Pooja recommends (page 7) over your morning hot chocolate. For now, please enjoy the Autumn issue of Insights Newsletter and as ever, please let us know if you have any feedback or suggestions.

**Nathan Cameron, Manager,  
Marketing Communications**

## FINANCIAL ADVICE

### FREE WILLS MONTH

More than half of UK adults do not have a will according to some reports. Free Wills Month is designed to raise money for participating charities while providing access to relevant legal expertise. Castlefield's Lucy Conboy explains when it is, why it's important and how you can get a free will.

<https://www.castlefield.com/news-media/blog/free-wills-month/>



### CASTLEFIELD ANNOUNCES NEW NON-EXECUTIVE DIRECTOR APPOINTMENT

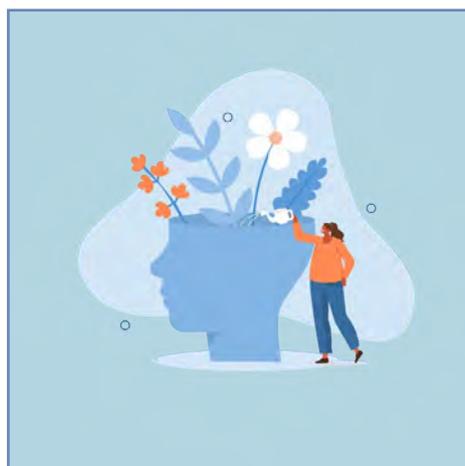
We are delighted to announce the appointment of Carol Lawson as a new non-executive director. Carol will be joining the board of ConBrio Fund Partners Ltd (ConBrio), the group's authorised corporate director business. Carol is a former fund manager and highly experienced investment professional, having held leadership positions across multiple businesses and acting as an independent consultant.

<https://www.castlefield.com/home/media/news/castlefield-announces-new-non-executive-director-appointment/>

### CASTLEFIELD SUPPORTS CCLA CORPORATE MENTAL HEALTH BENCHMARK UK 100

Promoting positive mental health at work contributes to a happier, healthier and more productive workplace culture. We're pleased to support the corporate mental health benchmark UK 100, a tool designed to improve transparency, disclosure and reporting on workplace mental health by providing a clear framework for businesses.

<https://www.castlefield.com/home/media/news/castlefield-supports-ccla-corporate-mental-health-benchmark-uk-100/>



### AMELIA OVERD ANNOUNCED AS CO-MANAGER ON TWO SUSTAINABLE INVESTMENT FUNDS

Amelia Overd has been named as co-manager of two of the firm's sustainable funds. Amelia joins Simon Holman as co-manager of the CFP Castlefield sustainable portfolio growth fund and the CFP Castlefield sustainable portfolio income fund.

<https://www.castlefield.com/home/media/news/castlefield-announces-amelia-overd-as-co-manager-on-two-sustainable-investment-funds/>



## VALUE OF ADVICE

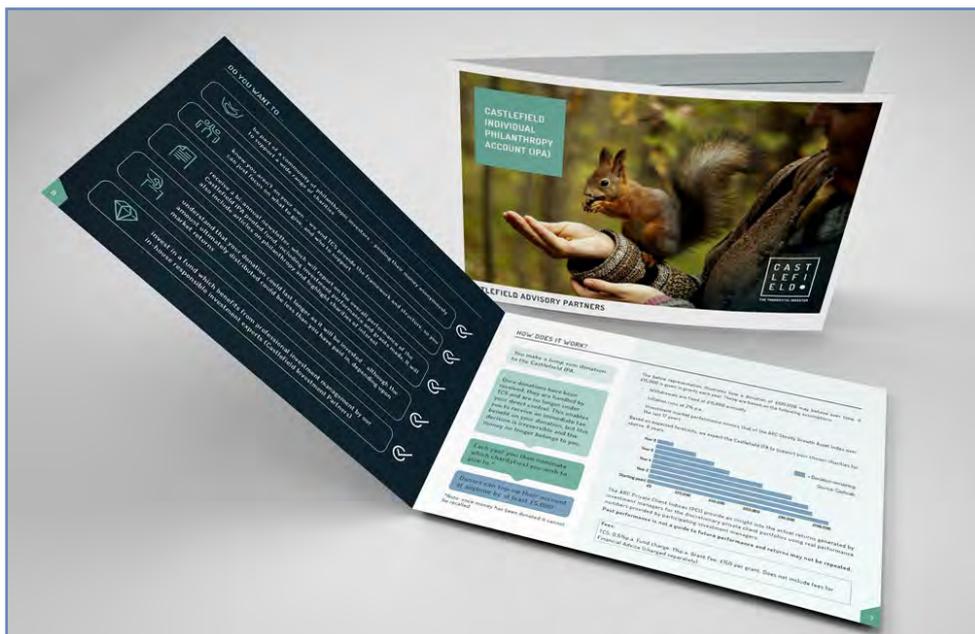
In our value of advice brochure you'll learn more about the benefits of financial advice and some of the ways a financial adviser can help you, along with how people who receive advice are more confident and worry less about their finances.

<https://www.castlefield.com/media/3912/castlefield-value-of-advice.pdf>

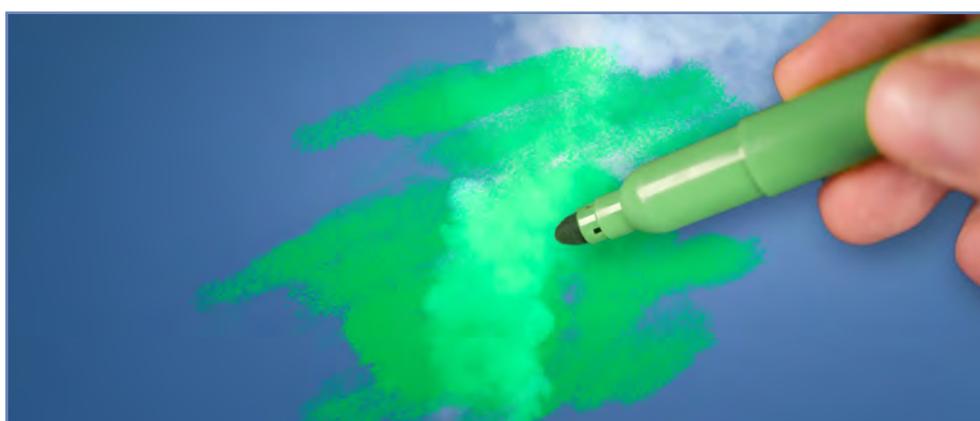
## CASTLEFIELD INDIVIDUAL PHILANTHROPY ACCOUNT

At the beginning of September 2022, Castlefield launched a new philanthropy service, to help our clients give money to charity in a simpler and more meaningful way. Castlefield partner Olivia Bowen introduces the Castlefield Individual Philanthropy Account and explains why we have developed it for clients in this blog article.

<https://www.castlefield.com/news-media/blog/castlefield-individual-philanthropy-account-ipa/>



## THOUGHTFUL INVESTOR®



## TACKLING MODERN SLAVERY – MOVING BEYOND LEGAL COMPLIANCE

We are delighted to be supporting the Find it, Fix it, Prevent it initiative and commit to working with the CCLA as part of a wider push across the investment sector for affective action against modern slavery. Find out more about this initiative here.

<https://www.castlefield.com/news-media/blog/tackling-modern-slavery-moving-beyond-legal-compliance/>

## GREENWASH CONTROVERSY

In this thematic piece, head of research David Gorman explores how lack of agreed terminology and standards around green investment funds could lead to a potential mis-selling scandal somewhere down the line.

<https://www.castlefield.com/news-media/blog/greenwash-controversy/>

## WOMEN IN THE INVESTMENT MANAGEMENT INDUSTRY

Research suggests that the asset management and institutional investment industries are more inclusive for women today than in the past, but there is still a lot more progress to be made. In this blog, India Harkishin explores the current trends of female representation in the industry, possible theories which uphold these trends and what current legislation is doing to help.

<https://www.castlefield.com/news-media/blog/women-in-the-investment-management-industry/>



## Castlefield Investment Screening

A closer look ...

### SCREENING OF INVESTMENTS VIDEO

Our Sustainable Fund Range has been designed for investors seeking to align their investments with their values. This video explains the screening of investments within the Sustainable Fund Range to exclude exposure to companies involved in controversial sectors or activities - for example tobacco, high interest lending, oil & gas. We also explain a few of the key positive sustainability themes which provide a framework for assessing potential investments.

<https://www.castlefield.com/news-media/videos/castlefield-investment-screening-a-closer-look/>

## FEATURED STOCK STORIES

Our featured stocks help to demonstrate what being the Thoughtful Investor® is all about. These highlight the type of companies that we invest in and some of the activities around environmental, social and governance factors the firms have delivered.



### RENEWI PLC

We live in a throwaway society. From litter in the streets to use for materials ending up in landfill, we could all be less wasteful. Our latest UK stock story introduces waste management specialist Renewi plc. Find out how they're supporting the shift to a circular economy and how they align with two of our positive investment themes in this piece by head of research David Gorman.

Read the Renewi plc stock story here:

<https://www.castlefield.com/news-media/blog/uk-stock-story-renewi-plc/>



### BRITVIC

As we have enjoyed the warmer weather this summer, many of us will have reached into a fridge for a soft drink to cool us down. This stock story covers Britvic - the U.K.'s largest supplier of branded non-carbonated soft drinks. As thoughtful investors, we are drawn to the company's "healthier people, healthier planet" ethos which fits with our own commitment to Share Action's Healthy Market Initiative.

Read the Britvic stock story here:

<https://www.castlefield.com/news-media/blog/uk-stock-story-britvic/>



### THE GYM GROUP

In this UK stock story, David Gorman introduces The Gym Group. One of the Castlefield positive investment themes is health and well-being, two causes that investee company The Gym Group is committed to promoting. Learn more about The Gym Group and how they're achieving these..

Read The Gym Group stock story here:

<https://www.castlefield.com/news-media/blog/uk-stock-story-the-gym-group/>

# OUR CORE



## CELEBRATING 10TH ANNIVERSARY OF EO DAY

On the 24th of June the Castlefield team celebrated the 10th anniversary of EO day, an annual celebration organised by the Employee Ownership Association. In this piece Catherine Player explains more about what employee ownership means at Castlefield and outlines some of the activities we took part in to mark the occasion.

<https://www.castlefield.com/news-media/blog/eo-day-2022/>



## SPECIAL CO-OWNER CLOSE UP – SUSAN COHEN

This special Co-owner close-up features Castlefield Partner Susan Cohen, as she shares fond memories of her time at Castlefield upon her recent retirement.

<https://www.castlefield.com/home/media/our-core/special-co-owner-close-up-susan-cohen/>



## COMMUNITY LITTER PICKING

As one of our community projects, a group of Castlefield Co-owners went litter picking in central Manchester (finishing off with a pint in the pub). Thank you to #KeepManchesterTidy for kindly providing all of the equipment and high viz vests. Lots of fun was had by all and we plan to do other similar community projects like this over the coming weeks.



## SETTLING IN AT CASTLEFIELD – ELEANOR WALLEY

Eleanor Walley recently joined Castlefield as an executive working on environmental, social and governance (ESG) along with investment stewardship. In this blog, she describes how she has found the experience of working within the Castlefield investment management team and how she's been settling in at the company.

<https://www.castlefield.com/home/media/our-core/settling-in-at-castlefield-eleanor-walley/>

## GIVE BACK GROUP (GBG) UPDATES



GIVE BACK GROUP

## GIVE BACK GROUP ATTEND CHARITY SUPPORTERS EVENT

Tara Lawford representing the Castlefield GiveBackGroup, attended an event held to thank supporters of our chosen charity – the Royal Manchester Children’s Hospital. Find out more about her experience and the impact that fundraising has made for the charity so far this year in this piece.

<https://www.castlefield.com/home/media/charity-work/castlefield-attends-charity-supporters-event/>

## CHARITY BAKE SALE

Castlefield co-owners hosted a charity bake sale to raise funds for our chosen charities - the Royal Manchester Children’s Hospital and La Renaissance. The theme was ‘Around the world in bakes’ with buyers having the opportunity to sample cakes from Australia, UAE and Wales to name a few! Needless to say the event went down very well.

## CHARITY CHAMPION: HELEN TANDY

In this Charity Champion piece, Helen Tandy tells us about Eco Communities, the community interest company she set up to help people, businesses and communities to become more sustainable, along with her roles at Castlefield and some of the other campaigning she is involved with. Read more here:

<https://www.castlefield.com/home/media/charity-work/charity-champion-helen-tandy/>



## OUR SERVICES

- FINANCIAL ADVICE
- INVESTMENT MANAGEMENT
- INVESTMENT FUNDS

To learn more about Castlefield's range of services, please visit our website:  
[www.castlefield.com](http://www.castlefield.com)

## WHAT WE'VE BEEN READING

### Review of 'Such a fun age' by Pooja Shah

As part of our 'What we've been reading' series, Castlefield Co-owner Pooja Shah introduces Kiley Reid's 'Such a fun age'.

<https://www.castlefield.com/home/media/blog/what-weve-been-reading-such-a-fun-age-by-kiley-reid/>



## CLIENT CORNER: RICHARD FURNISS

Our Client Corner section focuses on the lives and achievements of some of our clients. In this piece, Castlefield's Helen Tandy interviews Richard Furniss – a former wind turbine engineer, who is now using his vast knowledge and experience of renewable energy systems to help individuals and communities work towards a net zero future.

<https://www.castlefield.com/home/media/our-core/client-corner-richard-furniss/>



## CASTLEFIELD ANNUAL SYMPOSIUM - SAVE THE DATE

"WHAT WILL THE NEXT 20 YEARS LOOK LIKE?"

5:00pm - 6:30pm, Wednesday 19th October, Online

Keynote presentation by Prof. Atul Shah and discussion forum with an expert panel of guests. Further details and registration will be posted on the Events section on our website.



## REFER A FRIEND AND RECEIVE A FREE GIFT!

We're delighted so many of our clients speak positively about Castlefield to their friends and family. If you know someone who may benefit from our services, please forward them this newsletter to give them a taste of what we're about. As a thank you, you'll receive a year's subscription to Ethical Consumer magazine if they subsequently become a client. Just tell them to provide your name as the source for how they heard about us.

Contact: [enquiries@castlefield.com](mailto:enquiries@castlefield.com)



## OUR VIEWS AS THE THOUGHTFUL INVESTOR DON'T STOP HERE!

To learn more about what Castlefield has to offer, including our Financial Advice, Investment Management and Investment Funds services, please visit our website [www.castlefield.com](http://www.castlefield.com)

Call us on:  
**0161 233 4890**

Visit our contact page here:  
[www.castlefield.com/contact-us/](http://www.castlefield.com/contact-us/)

Email us:  
[enquiries@castlefield.com](mailto:enquiries@castlefield.com)



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