



THE THOUGHTFUL INVESTOR

Castlefield INSIGHTS



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We interviewed Marlowe Russell, Castlefield client and author. -p.6



OUR AUTUMN NEWSLETTER



We hope you've enjoyed a restful and re-energising summer. As younger family members head back to school, (and the sun finally decides to shine!) we bring you the latest from the world of the Thoughtful Investor ®.

In this bumper Autumn issue of Insights Newsletter, you'll find all your usual favourites including our latest Co-owner charity champion, details of our fundraising activities and a new Client Corner featuring a published novelist.

There are also three featured stocks

to show how our investment process works in practice, including an innovative UK firm that utilises the same motion capture software used in TV and Film production to help treat patients and reduce athlete injury rates.

We also have a couple of new additions to the Castlefield team we'd like to introduce you to. We're delighted to announce a new fund manager for our European fund along with an experienced Client Manager.

As you know, at Castlefield we take our role as active stewards of our

clients' money very seriously, so we're delighted to have retained our status as signatories to the FRC's UK Stewardship Code (recognised globally).

We've also been raising awareness of a number of ESG and sustainability issues, such as financial inclusion and racial equity, which are covered in our published thematic pieces. Plus we've featured widely across the financial press talking (continued on next page)



Nathan Cameron,
Marketing Manager

(continued) to journalists about topics such as the incoming sustainability regulations, decarbonisation, the increased appetite for annuities and the difficulty of accessing financial advice for the next generation of investors.

If that isn't enough, we recently campaigned about the government's attitude towards its net zero ambitions, by joining other investors as signatories to an open letter to

prime minister about the investment needed to achieve net zero.

As ever, if you would like to provide feedback or you have any suggestions for future pieces, we'd be delighted to hear from you.

Please send any feedback or questions to:
insights@castlefield.com

CASTLEFIELD NEWS

STEWARDSHIP CODE SIGNATORY STATUS RETAINED

Castlefield has successfully retained our status as signatories of the Financial Reporting Council's UK Stewardship Code - recognised globally as a best-practice benchmark in investment stewardship.

<https://www.frc.org.uk/news/august-2023/frc-welcomes-record-number-of-stewardship-code-sig>



EO DAY 2023

Like many employee-owned businesses, Castlefield Co-owners mark EO Day each year - an annual day of celebration of employee ownership (EO). In this piece, we summarise the activities enjoyed by the Castlefield team on EO Day 2023.

<https://www.castlefield.com/home/media/our-core/employee-ownership-day-2023/>

CREATING A MORE INCLUSIVE WORKFORCE

At Castlefield we're proud to support a diverse and inclusive working environment for Co-owners. We're pleased to say that we're Disability Confident and have signed up to the Age-Friendly Employer Pledge.



Find out more about the Disability Confident initiative here:

<https://disabilityconfident.campaign.gov.uk>



The Age-Friendly Employer Pledge is a nationwide programme for employers who recognise the importance and value of older workers.

<https://ageing-better.org.uk/age-friendly-employer-pledge>



TWO NEW SENIOR APPOINTMENTS AT CASTLEFIELD

We're delighted to announce two new senior appointments to the team at Castlefield. James Buckley joins as Lead Manager of the CFP Castlefield Sustainable European Fund while Bronwyn Riley joins as Client Manager.

<https://www.castlefield.com/home/media/news/two-new-senior-appointments-at-castlefield/>

Learn more about some of our other memberships and affiliations here:

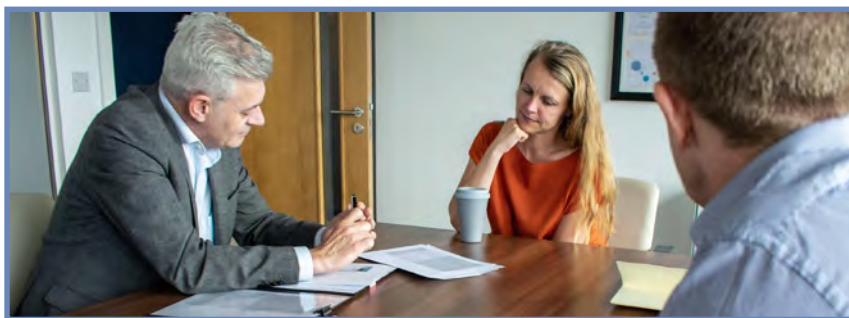
<https://www.castlefield.com/home/thoughtful-investor/affiliations-memberships/>

FINANCIAL ADVICE

FINANCIAL PLANNING CALENDAR

The Castlefield financial planning calendar is your handy planning guide for the year ahead. Find out more about the tips suggested for the Autumn months here:

<https://www.castlefield.com/home/media/blog/castlefield-financial-planning-calendar/>



PHILANTHROPY

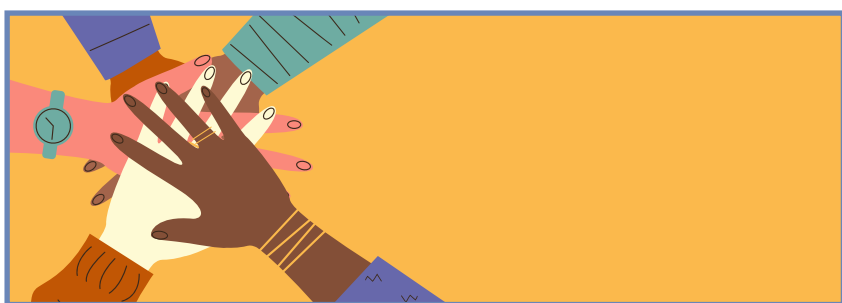
The Individual Philanthropy Account helps Castlefield clients give money to charity in an easier and more meaningful way, ensuring donations are invested ethically.

Find out more about our Philanthropy service provided in partnership with The Charity Service.

<https://www.castlefield.com/home/media/blog/castlefield-launches-individual-philanthropy-account-ipa/>



THOUGHTFUL INVESTING



ADVANCING RACIAL EQUITY

In this thematic piece, Eleanor Whalley discusses the ethnicity pay gap and how the scope of diversity, equity & inclusion (DEI) strategies among investee firms is broadening characteristics beyond gender.

<https://www.castlefield.com/home/media/blog/advancing-racial-equity/>

FINANCIAL INCLUSION AT EXPERIAN

Financial inclusion is crucial to Experian's broader sustainability strategy. David Gorman outlines our engagement with Experian's senior management and some of the steps they have taken to help with their development towards a more accessible and inclusive financial services sector.

<https://www.castlefield.com/home/media/blog/castlefield-stock-story-experian/>

ACTIVE ENGAGEMENT

Castlefield joined a group of UK Sustainable Investment and Finance Association (UKSIF) members to publish an open letter to the Prime Minister, Rishi Sunak, warning that the government's recent rhetoric risks stopping the finance sector from making the transformative investments needed to reach net zero and grow the economy.

<https://www.climateaction.org/news/finance-industry-warns-uk-prime-minister-of-consequences-of-climate-wa>

FEATURED STOCK STORIES

Below are a couple of typical case studies with companies held within our sustainable funds. These featured stock stories bring to life our sustainable approach and demonstrate how it works in practice.



OXFORD METRICS

At Castlefield, healthcare and technology are two of our favourite investment areas and we especially like to invest where the two themes overlap. Here, David Gorman introduces Oxford Metrics - a UK based firm that utilises the same innovative motion capture software used in TV and Film production to help treat patients and reduce athlete injury rates.

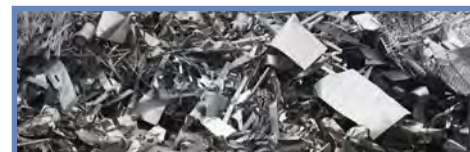
Read the Oxford Metrics stock story here:
<https://www.castlefield.com/home/media/blog/castlefield-stock-story-oxford-metrics/>



TREATT

In this latest Stock Story, Castlefield Fund Manager David Elton introduces a recent new holding - specialist ingredients manufacturer, Treatt.

Read the Treatt stock story here:
<https://www.castlefield.com/home/media/blog/castlefield-stock-story-treatt/>



RENEWI

Health & safety (H&S) was a key consideration before deciding to invest in waste management company Renewi. As part of our assessment, Castlefield Fund Manager David Elton met with senior members of the Renewi team to discuss the company's track record and positive initiatives on H&S.

Read the Renewi stock story here:
<https://www.castlefield.com/home/media/blog/castlefield-stock-story-renewi-focus-on-health-and-safety/>

IN THE NEWS

Part of our role as the Thoughtful Investor ® involves raising awareness of relevant ESG issues. As a result, our Co-owners are regularly approached to feature within the industry press. Our in the news piece provides a summary of a few of the recent interviews, opinion pieces and press coverage we've featured in over the summer of 2023, with links to the original articles including from FT Adviser, Investment Week and others.

<https://www.castlefield.com/home/media/news/castlefield-in-the-news-summer-2023/>



OLIVIA BOWEN HAS ALSO SUBSEQUENTLY APPEARED IN THE BELOW PIECES:



FT Adviser's "Regulator must 'lead the way' on advice gap" article about making financial advice more accessible to those who need it.

<https://www.ftadviser.com/regulation/2023/08/31/regulator-must-lead-the-way-on-advice-gap/?page=1>

"Are advisers prepared for the next generation of wealth owners?" piece for Professional Adviser.
<https://professionaladviser.com/opinion/4122438/advisers-prepared-generation-wealth-owners>

In this piece for Professional Adviser discussing how the advice gap has been widening for the next generation of investors.

<https://www.professionaladviser.com/news/4122863/evidence-advice-gap-generation>

CHARITY / GIVE BACK GROUP (GBG) UPDATES



OUR BIGGEST FUNDRAISING EVENT OF 2023 SET TO TAKE PLACE THIS MONTH

At the time of writing, Castlefield Co-owners are about to embark on a cycling challenge from Manchester to Paris. You can find out more details and how to sponsor the team here:

<https://www.castlefield.com/home/media/charity-work/the-big-castlefield-cycle/>

ACTIVITY CHALLENGE

Castlefield's annual Activity Challenge featured Co-owners raising money for charity by recording activities over a two-week period. Find out how Co-owners fared and how much was raised for good causes in this piece.

<https://www.castlefield.com/home/media/charity-work/castlefield-activity-challenge-2023/>



CASTLEFIELD CHARITABLE FUND

The Castlefield Charitable Fund enables us to support worthwhile projects with a positive social and environmental impact, providing grants to registered charities with an annual expenditure of under £1million. Find out more about CCF, its purpose and eligibility criteria here:

<https://www.castlefield.com/home/about-us/castlefield-charitable-fund-ccf/>

CHARITY ADVICE SERVICE

Our specialist Charity Investment Advice Service has been designed to benefit charities who have identified a specific need for one-off advice, by guiding them through the necessary steps and working with them to ensure their mission is supported for the long-term. This may include helping to understand what level of risk they're comfortable with, providing guidance on the investment duties and responsibilities of a charity trustee, or helping to define their objectives so they have clarity on their short- and medium-term priorities.

Find out more about our range of services here:

<https://www.castlefield.com/home/our-services/>





CHARITY CHAMPION – NYLE YATES

Introducing our newest charity champion Nyle Yates, who recently completed a mammoth challenge for Alder Hey Children's Charity. Nyle managed to walk 22 miles from Saltburn to Whitby on 19th August 2023. He and his group have raised £2,706 so far, which is truly inspiring. Here in his own words he amusingly recounts his experience...

<https://www.castlefield.com/home/media/charity-work/charity-champion-nyle-yates/>



CLIENT CORNER: MARLOWE RUSSELL

Castlefield client and author, Marlowe Russell, tells us more about her debut novel and creative inspiration, along with how she became involved with the South London Botanical Institute.

<https://www.castlefield.com/home/media/our-core/client-corner-marlowe-russell/>



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REFER A FRIEND AND RECEIVE A FREE GIFT!

We're delighted so many of our clients speak positively about Castlefield to their friends and family. If you know someone who may benefit from our services, please forward them this newsletter to give them a taste of what we're about. As a thank you, you'll receive a year's subscription to Ethical Consumer magazine if they subsequently become a client. Just tell them to provide your name as the source for how they heard about us.

Contact: enquiries@castlefield.com



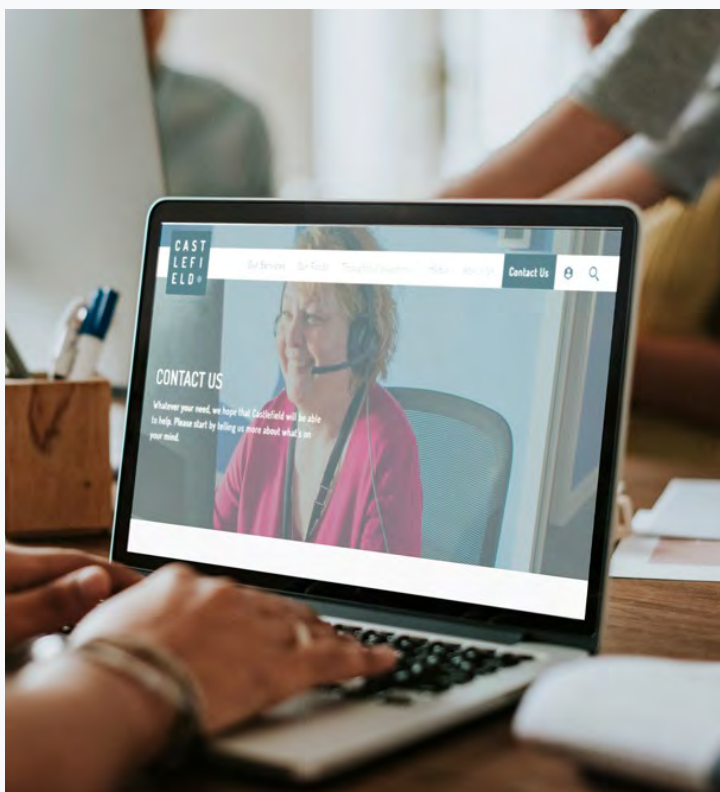
OUR VIEWS AS THE THOUGHTFUL INVESTOR ® DON'T STOP HERE!

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0161 233 4890

Visit our contact page here:
www.castlefield.com/contact-us/

Email us:
enquiries@castlefield.com



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