

Castlefield Investment Partners Voting History

Month to 31 March 2023



Company Name	Primary ISIN	Country	Meeting Date	Meeting Type	Votable Proposal	Proposal Text	Vote Instruction	Voter Rationale
Devro Plc	GB0002670437	United Kingdom	03-Mar-23	Court	Yes	Approve Scheme of Arrangement	For	
Devro Plc	GB0002670437	United Kingdom	03-Mar-23	Special	Yes	Approve Matters Relating to the Recommended Cash Acquisition of Devro plc by SARIA Nederland BV	For	
Devro Plc	GB0002670437	United Kingdom	03-Mar-23	Special	Yes	Approve Matters Relating to the Re-registration of the Company as a Private Limited Company by the Name of Devro Limited	For	
Invinity Energy Systems Plc	JE00BLR94N79	Jersey	15-Mar-23	Special	Yes	Authorise Issue of Equity without Pre-emptive Rights in Connection with the Placing and Open Offer	For	
Invinity Energy Systems Plc	JE00BLR94N79	Jersey	15-Mar-23	Special	Yes	Authorise Issue of Equity without Pre-emptive Rights in Connection with the Subscription	For	
Impax Asset Management Group Plc	GB0004905260	United Kingdom	16-Mar-23	Annual	Yes	Accept Financial Statements and Statutory Reports	For	
Impax Asset Management Group Plc	GB0004905260	United Kingdom	16-Mar-23	Annual	Yes	Approve Remuneration Report	Against	Remuneration breaches voting guideline limits on maximum variable pay.
Impax Asset Management Group Plc	GB0004905260	United Kingdom	16-Mar-23	Annual	Yes	Re-elect Sally Bridgeland as Director	For	
Impax Asset Management Group Plc	GB0004905260	United Kingdom	16-Mar-23	Annual	Yes	Re-elect Ian Simm as Director	For	
Impax Asset Management Group Plc	GB0004905260	United Kingdom	16-Mar-23	Annual	Yes	Re-elect Arnaud de Servigny as Director	For	
Impax Asset Management Group Plc	GB0004905260	United Kingdom	16-Mar-23	Annual	Yes	Elect Annette Wilson as Director	For	
Impax Asset Management Group Plc	GB0004905260	United Kingdom	16-Mar-23	Annual	Yes	Re-elect Lindsey Martinez as Director	For	
Impax Asset Management Group Plc	GB0004905260	United Kingdom	16-Mar-23	Annual	Yes	Re-elect William O'Regan as Director	For	
Impax Asset Management Group Plc	GB0004905260	United Kingdom	16-Mar-23	Annual	Yes	Reappoint KPMG LLP as Auditors	Against	Auditor tenure above voting policy threshold.
Impax Asset Management Group Plc	GB0004905260	United Kingdom	16-Mar-23	Annual	Yes	Authorise Board to Fix Remuneration of Auditors	For	

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Impax Asset Management Group Plc	GB0004905260	United Kingdom	16-Mar-23	Annual	Yes	Approve Final Dividend	For	
Impax Asset Management Group Plc	GB0004905260	United Kingdom	16-Mar-23	Annual	Yes	Authorise Issue of Equity	For	
Impax Asset Management Group Plc	GB0004905260	United Kingdom	16-Mar-23	Annual	Yes	Authorise Issue of Equity without Pre-emptive Rights	For	
Impax Asset Management Group Plc	GB0004905260	United Kingdom	16-Mar-23	Annual	Yes	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
Impax Asset Management Group Plc	GB0004905260	United Kingdom	16-Mar-23	Annual	Yes	Authorise Market Purchase of Ordinary Shares	For	
HARMONY ENERGY INCOME TRUST PLC	GB00BLNNFY18	United Kingdom	22-Mar-23	Annual	Yes	Accept Financial Statements and Statutory Reports	For	
HARMONY ENERGY INCOME TRUST PLC	GB00BLNNFY18	United Kingdom	22-Mar-23	Annual	Yes	Approve Remuneration Report	For	
HARMONY ENERGY INCOME TRUST PLC	GB00BLNNFY18	United Kingdom	22-Mar-23	Annual	Yes	Approve Remuneration Policy	For	
HARMONY ENERGY INCOME TRUST PLC	GB00BLNNFY18	United Kingdom	22-Mar-23	Annual	Yes	Approve Dividend Policy	For	
HARMONY ENERGY INCOME TRUST PLC	GB00BLNNFY18	United Kingdom	22-Mar-23	Annual	Yes	Elect Norman Crighton as Director	For	
HARMONY ENERGY INCOME TRUST PLC	GB00BLNNFY18	United Kingdom	22-Mar-23	Annual	Yes	Elect Janine Freeman as Director	For	
HARMONY ENERGY INCOME TRUST PLC	GB00BLNNFY18	United Kingdom	22-Mar-23	Annual	Yes	Elect Hugh McNeal as Director	For	
HARMONY ENERGY INCOME TRUST PLC	GB00BLNNFY18	United Kingdom	22-Mar-23	Annual	Yes	Elect William Rickett as Director	For	
HARMONY ENERGY INCOME TRUST PLC	GB00BLNNFY18	United Kingdom	22-Mar-23	Annual	Yes	Elect Shefaly Yogendra as Director	For	
HARMONY ENERGY INCOME TRUST PLC	GB00BLNNFY18	United Kingdom	22-Mar-23	Annual	Yes	Appoint Ernst & Young LLP as Auditors	For	
HARMONY ENERGY INCOME TRUST PLC	GB00BLNNFY18	United Kingdom	22-Mar-23	Annual	Yes	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	
HARMONY ENERGY INCOME TRUST PLC	GB00BLNNFY18	United Kingdom	22-Mar-23	Annual	Yes	Authorise the Company to Call General Meeting with Two Weeks' Notice	Against	Voting policy recommends vote against resolutions requesting permissions to hold meetings at short notice.
HARMONY ENERGY INCOME TRUST PLC	GB00BLNNFY18	United Kingdom	22-Mar-23	Annual	Yes	Authorise Issue of Equity	For	

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HARMONY ENERGY INCOME TRUST PLC	GB00BLNNFY18	United Kingdom	22-Mar-23	Annual	Yes	Authorise Issue of Equity without Pre-emptive Rights	For	
HARMONY ENERGY INCOME TRUST PLC	GB00BLNNFY18	United Kingdom	22-Mar-23	Annual	Yes	Authorise Issue of Equity without Pre-emptive Rights (Additional Authority)	For	
HARMONY ENERGY INCOME TRUST PLC	GB00BLNNFY18	United Kingdom	22-Mar-23	Annual	Yes	Authorise Market Purchase of Ordinary Shares	For	
Itox Plc	GB0002998192	United Kingdom	23-Mar-23	Annual	Yes	Accept Financial Statements and Statutory Reports	For	
Itox Plc	GB0002998192	United Kingdom	23-Mar-23	Annual	Yes	Approve Remuneration Report	Against	Concerns regarding the vesting period for the nil-cost options granted to the executive team and the performance conditions attached.
Itox Plc	GB0002998192	United Kingdom	23-Mar-23	Annual	Yes	Elect Anoop Kang as Director	For	
Itox Plc	GB0002998192	United Kingdom	23-Mar-23	Annual	Yes	Re-elect Alice Cummings as Director	For	
Itox Plc	GB0002998192	United Kingdom	23-Mar-23	Annual	Yes	Re-elect Philip Kelly as Director	For	
Itox Plc	GB0002998192	United Kingdom	23-Mar-23	Annual	Yes	Approve Final Dividend	For	
Itox Plc	GB0002998192	United Kingdom	23-Mar-23	Annual	Yes	Reappoint Deloitte LLP as Auditors and Authorise Their Remuneration	For	
Itox Plc	GB0002998192	United Kingdom	23-Mar-23	Annual	Yes	Authorise Issue of Equity	For	
Itox Plc	GB0002998192	United Kingdom	23-Mar-23	Annual	Yes	Authorise Issue of Equity without Pre-emptive Rights	For	
Itox Plc	GB0002998192	United Kingdom	23-Mar-23	Annual	Yes	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
Itox Plc	GB0002998192	United Kingdom	23-Mar-23	Annual	Yes	Authorise Market Purchase of Ordinary Shares	For	
BELIMO Holding AG	CH1101098163	Switzerland	27-Mar-23	Annual	Yes	Accept Financial Statements and Statutory Reports	For	
BELIMO Holding AG	CH1101098163	Switzerland	27-Mar-23	Annual	Yes	Approve Allocation of Income and Dividends of CHF 8.50 per Share	For	
BELIMO Holding AG	CH1101098163	Switzerland	27-Mar-23	Annual	Yes	Approve Remuneration Report (Non-Binding)	For	
BELIMO Holding AG	CH1101098163	Switzerland	27-Mar-23	Annual	Yes	Approve Discharge of Board of Directors	For	
BELIMO Holding AG	CH1101098163	Switzerland	27-Mar-23	Annual	Yes	Approve Fixed Remuneration of Directors in the Amount of CHF 1.4 Million	For	

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BELIMO Holding AG	CH1101098163	Switzerland	27-Mar-23	Annual	Yes	Approve Fixed and Variable Remuneration of Executive Committee in the Amount of CHF 7.1 Million	For	
BELIMO Holding AG	CH1101098163	Switzerland	27-Mar-23	Annual	Yes	Reelect Adrian Altenburger as Director	For	
BELIMO Holding AG	CH1101098163	Switzerland	27-Mar-23	Annual	Yes	Reelect Patrick Burkhalter as Director	Against	Non-independent NED sitting on audit committee.
BELIMO Holding AG	CH1101098163	Switzerland	27-Mar-23	Annual	Yes	Reelect Sandra Emme as Director	For	
BELIMO Holding AG	CH1101098163	Switzerland	27-Mar-23	Annual	Yes	Reelect Urban Linsi as Director	Against	Non-independent NED sitting on remuneration and nomination committees.
BELIMO Holding AG	CH1101098163	Switzerland	27-Mar-23	Annual	Yes	Reelect Stefan Ranstrand as Director	For	
BELIMO Holding AG	CH1101098163	Switzerland	27-Mar-23	Annual	Yes	Reelect Martin Zwyszig as Director	Against	Non-independent NED chairing on audit committee.
BELIMO Holding AG	CH1101098163	Switzerland	27-Mar-23	Annual	Yes	Elect Ines Poeschel as Director	For	
BELIMO Holding AG	CH1101098163	Switzerland	27-Mar-23	Annual	Yes	Reelect Patrick Burkhalter as Board Chair	Against	Non-independent NED chairing board.
BELIMO Holding AG	CH1101098163	Switzerland	27-Mar-23	Annual	Yes	Reelect Martin Zwyszig as Deputy Chair	Against	Non-independent.
BELIMO Holding AG	CH1101098163	Switzerland	27-Mar-23	Annual	Yes	Reappoint Sandra Emme as Member of the Nomination and Compensation Committee	For	
BELIMO Holding AG	CH1101098163	Switzerland	27-Mar-23	Annual	Yes	Reappoint Urban Linsi as Member of the Nomination and Compensation Committee	Against	Non-independent.
BELIMO Holding AG	CH1101098163	Switzerland	27-Mar-23	Annual	Yes	Appoint Stefan Ranstrand as Member of the Nomination and Compensation Committee	For	
BELIMO Holding AG	CH1101098163	Switzerland	27-Mar-23	Annual	Yes	Appoint Ines Poeschel as Member of the Nomination and Compensation Committee	For	
BELIMO Holding AG	CH1101098163	Switzerland	27-Mar-23	Annual	Yes	Designate Proxy Voting Services GmbH as Independent Proxy	For	
BELIMO Holding AG	CH1101098163	Switzerland	27-Mar-23	Annual	Yes	Ratify Ernst & Young AG as Auditors	Against	Auditor tenure and non-audit fees above voting policy thresholds.
BELIMO Holding AG	CH1101098163	Switzerland	27-Mar-23	Annual	Yes	Transact Other Business (Voting)	Against	Insufficient disclosure.
Autins Group Plc	GB00BD37ZH08	United Kingdom	28-Mar-23	Annual	Yes	Accept Financial Statements and Statutory Reports	For	
Autins Group Plc	GB00BD37ZH08	United Kingdom	28-Mar-23	Annual	Yes	Re-elect Neil MacDonald as Director	For	

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Autins Group Plc	GB00BD37ZH08	United Kingdom	28-Mar-23	Annual	Yes	Appoint Dains Audit Ltd as Auditors and Authorise Their Remuneration	For	
Autins Group Plc	GB00BD37ZH08	United Kingdom	28-Mar-23	Annual	Yes	Authorise Issue of Equity	For	
Autins Group Plc	GB00BD37ZH08	United Kingdom	28-Mar-23	Annual	Yes	Authorise Issue of Equity without Pre-emptive Rights	For	
Autins Group Plc	GB00BD37ZH08	United Kingdom	28-Mar-23	Annual	Yes	Authorise Market Purchase of Ordinary Shares	For	
Ion Beam Applications SA	BE0003766806	Belgium	28-Mar-23	Extraordinary Shareholders	No	Receive Special Board Report Re: Article 7:199 of the Code of Companies and Associations Relating to the Proposal to Renew the Authorized Capital		
Ion Beam Applications SA	BE0003766806	Belgium	28-Mar-23	Extraordinary Shareholders	Yes	Renew Authorization to Increase Share Capital within the Framework of Authorized Capital	Against	Anti-takeover measures.
Ion Beam Applications SA	BE0003766806	Belgium	28-Mar-23	Extraordinary Shareholders	Yes	Amend Bylaws in Accordance with the Above Resolution	Against	Anti-takeover measures.
Ion Beam Applications SA	BE0003766806	Belgium	28-Mar-23	Extraordinary Shareholders	Yes	Authorize Board to Issue Shares in the Event of a Public Tender Offer or Share Exchange Offer and Renew Authorization to Increase Share Capital within the Framework of Authorized Capital	Against	Anti-takeover measures.
Ion Beam Applications SA	BE0003766806	Belgium	28-Mar-23	Extraordinary Shareholders	Yes	Amend Bylaws in Accordance with the Above Resolution	Against	Anti-takeover measures.
Ion Beam Applications SA	BE0003766806	Belgium	28-Mar-23	Extraordinary Shareholders	Yes	Authorize Repurchase of Up to 20 Percent of Issued Share Capital	Against	Anti-takeover measures.
Ion Beam Applications SA	BE0003766806	Belgium	28-Mar-23	Extraordinary Shareholders	Yes	Amend Bylaws in Accordance with the Above Resolution	Against	Anti-takeover measures.
Ion Beam Applications SA	BE0003766806	Belgium	28-Mar-23	Extraordinary Shareholders	Yes	Authorize Reissuance of Repurchased Shares	Against	Anti-takeover measures.
Ion Beam Applications SA	BE0003766806	Belgium	28-Mar-23	Extraordinary Shareholders	Yes	Amend Bylaws in Accordance with the Above Resolution	Against	Anti-takeover measures.

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Ion Beam Applications SA	BE0003766806	Belgium	28-Mar-23	Extraordinary Shareholders	Yes	Authorize Board to Repurchase Shares in the Event of a Serious and Imminent Harm and Under Normal Conditions	Against	Anti-takeover measures.
Ion Beam Applications SA	BE0003766806	Belgium	28-Mar-23	Extraordinary Shareholders	Yes	Amend Bylaws in Accordance with the Above Resolution	Against	Anti-takeover measures.
Ion Beam Applications SA	BE0003766806	Belgium	28-Mar-23	Extraordinary Shareholders	Yes	Adopt Article 25 of the By-Laws Re: Voting Methods at the General Meeting	For	
Ion Beam Applications SA	BE0003766806	Belgium	28-Mar-23	Extraordinary Shareholders	Yes	Approve Coordination of the Articles of Association	For	
Ion Beam Applications SA	BE0003766806	Belgium	28-Mar-23	Extraordinary Shareholders	Yes	Authorize Implementation of Approved Resolutions and Filing of Required Documents/Formalities at Trade Registry	For	
Banco Santander SA	ES0113900J37	Spain	30-Mar-23	Annual	Yes	Approve Consolidated and Standalone Financial Statements	For	
Banco Santander SA	ES0113900J37	Spain	30-Mar-23	Annual	Yes	Approve Non-Financial Information Statement	For	
Banco Santander SA	ES0113900J37	Spain	30-Mar-23	Annual	Yes	Approve Discharge of Board	For	
Banco Santander SA	ES0113900J37	Spain	30-Mar-23	Annual	Yes	Approve Allocation of Income and Dividends	For	
Banco Santander SA	ES0113900J37	Spain	30-Mar-23	Annual	Yes	Fix Number of Directors at 15	For	
Banco Santander SA	ES0113900J37	Spain	30-Mar-23	Annual	Yes	Ratify Appointment of and Elect Hector Blas Grisi Checa as Director	For	
Banco Santander SA	ES0113900J37	Spain	30-Mar-23	Annual	Yes	Ratify Appointment of and Elect Glenn Hogan Hutchins as Director	For	
Banco Santander SA	ES0113900J37	Spain	30-Mar-23	Annual	Yes	Reelect Pamela Ann Walkden as Director	For	
Banco Santander SA	ES0113900J37	Spain	30-Mar-23	Annual	Yes	Reelect Ana Patricia Botin-Sanz de Sautuola y O'Shea as Director	For	
Banco Santander SA	ES0113900J37	Spain	30-Mar-23	Annual	Yes	Reelect Sol Daurella Comadran as Director	Against	NED will breach tenure by the time of re-election, which in turn would prevent nomination and remuneration committees from being fully independent.
Banco Santander SA	ES0113900J37	Spain	30-Mar-23	Annual	Yes	Reelect Gina Lorenza Diez Barroso Azcarraga as Director	For	
Banco Santander SA	ES0113900J37	Spain	30-Mar-23	Annual	Yes	Reelect Homaira Akbari as Director	For	

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Banco Santander SA	ES0113900J37	Spain	30-Mar-23	Annual	Yes	Ratify Appointment of PricewaterhouseCoopers as Auditor	Against	Non-audit fees above voting policy threshold.
Banco Santander SA	ES0113900J37	Spain	30-Mar-23	Annual	Yes	Approve Reduction in Share Capital via Amortization of Treasury Shares	For	
Banco Santander SA	ES0113900J37	Spain	30-Mar-23	Annual	Yes	Approve Reduction in Share Capital via Amortization of Treasury Shares	For	
Banco Santander SA	ES0113900J37	Spain	30-Mar-23	Annual	Yes	Authorize Share Repurchase Program	For	
Banco Santander SA	ES0113900J37	Spain	30-Mar-23	Annual	Yes	Authorize Issuance of Convertible Bonds, Debentures, Warrants, and Other Debt Securities up to EUR 10 Billion with Exclusion of Preemptive Rights up to 10 Percent of Capital	For	
Banco Santander SA	ES0113900J37	Spain	30-Mar-23	Annual	Yes	Approve Remuneration Policy	Against	Remuneration breaches voting guideline limits on salary, pension and maximum variable pay opportunities.
Banco Santander SA	ES0113900J37	Spain	30-Mar-23	Annual	Yes	Approve Remuneration of Directors	For	
Banco Santander SA	ES0113900J37	Spain	30-Mar-23	Annual	Yes	Fix Maximum Variable Compensation Ratio	Against	Remuneration breaches voting guideline limits on maximum variable pay opportunities.
Banco Santander SA	ES0113900J37	Spain	30-Mar-23	Annual	Yes	Approve Deferred Multiyear Objectives Variable Remuneration Plan	Against	Remuneration breaches voting guideline limits on maximum variable pay opportunities.
Banco Santander SA	ES0113900J37	Spain	30-Mar-23	Annual	Yes	Approve Buy-out Policy	Against	Policy replaces any awards foregone when new starters arrive from elsewhere.
Banco Santander SA	ES0113900J37	Spain	30-Mar-23	Annual	Yes	Advisory Vote on Remuneration Report	Against	Remuneration breaches voting guideline limits on salary, pension and maximum variable pay opportunities.
Banco Santander SA	ES0113900J37	Spain	30-Mar-23	Annual	Yes	Authorize Board to Ratify and Execute Approved Resolutions	For	

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UniCredit SpA	IT0005239360	Italy	31-Mar-23	Annual/Special	Yes	Accept Financial Statements and Statutory Reports	Against	UniCredit can prevent physical participation in general meeting by designating an exclusive proxyholder for all shareholders. The AGM will not be broadcasted, therefore shareholders cannot actively participate and interact with management during the meeting.
UniCredit SpA	IT0005239360	Italy	31-Mar-23	Annual/Special	Yes	Approve Allocation of Income	For	
UniCredit SpA	IT0005239360	Italy	31-Mar-23	Annual/Special	Yes	Approve Elimination of Negative Reserves	For	
UniCredit SpA	IT0005239360	Italy	31-Mar-23	Annual/Special	Yes	Authorize Share Repurchase Program	For	
UniCredit SpA	IT0005239360	Italy	31-Mar-23	Annual/Special	Yes	Approve Remuneration Policy	Against	Concerns regarding the CEO base salary increasing 30% year on year without appropriate rationale.
UniCredit SpA	IT0005239360	Italy	31-Mar-23	Annual/Special	Yes	Approve Second Section of the Remuneration Report	Against	Remuneration breaches voting guideline limits on salary and disclosure surrounding extraordinary payments made to executive team is unsatisfactory.
UniCredit SpA	IT0005239360	Italy	31-Mar-23	Annual/Special	Yes	Approve 2023 Group Incentive System	Against	Concerns regarding the introduction of a discount adjustment factor on the share conversion price for LTIP, which in turn would significantly increase the number of shares granted to the CEO and the final award. Separately, the objectives are not very stretching and overperformance in one category could offset underperformance in others.

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UniCredit SpA	IT0005239360	Italy	31-Mar-23	Annual/Special	Yes	Approve Fixed-Variable Compensation Ratio	For	
UniCredit SpA	IT0005239360	Italy	31-Mar-23	Annual/Special	Yes	Approve Decrease in Size of Board from 13 to 12	For	
UniCredit SpA	IT0005239360	Italy	31-Mar-23	Annual/Special	Yes	Authorize Board to Increase Capital to Service the 2017-2019 LTI Plan and Amend Capital Increases Authorizations to Service the 2018 to 2021 Group Incentive Systems	For	
UniCredit SpA	IT0005239360	Italy	31-Mar-23	Annual/Special	Yes	Authorize Board to Increase Capital to Service the 2022 Group Incentive System	For	
UniCredit SpA	IT0005239360	Italy	31-Mar-23	Annual/Special	Yes	Authorize Cancellation of Treasury Shares without Reduction of Share Capital	For	
UniCredit SpA	IT0005239360	Italy	31-Mar-23	Annual/Special	Yes	Deliberations on Possible Legal Action Against Directors if Presented by Shareholders	Against	Insufficient disclosure.

*Non-voting items are shown above as they would show on the ballots we receive. These are typically formal standing items such as opening or closing the meeting, and the receiving of information. These non-voting items are more frequent at European meetings.